

# PRESS RELEASE



Ministerio de Economía y Finanzas  
April 28, 2023

## INFORMATION RELATING TO CREDIT SUISSE´ TENDER OFFER

Credit Suisse has initiated a tender offer to purchase certain Republic of Ecuador bonds for cash up to an aggregate tender consideration of US\$ 800 million. It is important to emphasize that while this is a private sector operation, it is part of a broader debt conversion for nature involving the Republic, which is aimed at preserving the Galapagos Islands and its marine ecosystem.

We would also like to underscore that any bonds repurchased under the Credit Suisse tender offer will be cancelled from the Republic's outstanding foreign indebtedness.

Full details of the debt conversion for nature will be announced once it is finalized, following the completion of the tender process.

